

From: Brock Pierce <[REDACTED]>

To: Jeffrey Epstein <jeevacation@gmail.com>, Richard Kahn <[REDACTED]>

Subject: Fwd: The Blockchain Report: Welcome to the Internet of Value

Date: Wed, 04 Nov 2015 18:35:32 +0000

Attachments: The_Blockchain_Report-_Welcome_to_the_Internet_of_Value.pdf; D26BB419-BBC4-4180-9D75-04F169612828[2].png

We helped Needham's analysts prepare this hence the shoutout.

----- Forwarded message -----

From: Bogart, Spencer <[REDACTED]>

Date: Wed, Oct 21, 2015 at 12:01 PM

Subject: The Blockchain Report: Welcome to the Internet of Value

To: "[REDACTED]" <[REDACTED]>, "[REDACTED]" <[REDACTED]>, "[REDACTED]" <[REDACTED]>, "Brock@blockchain.capital" <[REDACTED]>

Bart, Brad, and Brock,

Just published Wall Street's first blockchain industry report—attached here. You'll see a shoutout to Blockchain Capital in the Investment Opportunities section. Looking forward to working with you guys going forward.

Regards,

Spencer Bogart, CFA

Equity Research Associate

Software (SaaS)

Needham & Company, LLC | 101 Mission Street, Suite 2050 | San Francisco, California 94105

Office: [REDACTED] | **Mobile:** [REDACTED] | **Email:** [REDACTED]

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