

From: Brock Pierce <[REDACTED]>
To: Jeffrey Epstein <jeevacation@gmail.com>
Subject: Re: BitFury Financing
Date: Fri, 13 Feb 2015 20:31:33 +0000

Upon further consideration we are choosing to pass because the terms are not attractive enough for investors both in terms of price and terms. We will continue to monitor the opportunity.

Best regards,

Brock Pierce

Managing Partner - Blockchain Capital the General Partner of the Crypto Currency Partners

E: [REDACTED]

W: <http://www.blockchain.capital/>

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On Thu, Feb 12, 2015 at 10:57 AM, Brock Pierce <[REDACTED]> wrote:
Jeffrey,

Coinbase and BitFury are the two platinum plated projects in the space.

BitFury had a seed round, \$20M A (I invested \$50K), \$20M B, and they are getting close to a \$100M Series C. The opportunity right now is to invest up to \$5M in the \$15-20M convertible note that will convert into the large round. It should close by next week. Last round closed at \$500M and this will be priced at the middle of the \$500M round and the next. Looks like they will close between \$1B and \$2B so this note will convert at \$750M to \$1.25B. Attached is the deck. Please let me know if you have a moment to discuss.

Best regards,

Brock Pierce

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